

Resolution 3-2024

RESOLUTION OF INTENT

Passed 6-13-24

A RESOLUTION DECLARING THE OFFICIAL INTENT AND REASONABLE EXPECTATION OF THE VILLAGE OF RUSHVILLE ON BEHALF OF THE STATE OF OHIO (THE BORROWER) TO REIMBURSE ITS STREET FUND FOR THE CQ02AA, BREMEN AVENUE, MAIN STREET, AND ALLEY PAVING WITH THE PROCEEDS OF TAX EXEMPT DEBT OF THE STATE OF OHIO.

BE IT RESOLVED by the Village of Rushville on behalf of the State of Ohio that:

- Section 1. The Village of Rushville reasonably expects to receive a reimbursement for the Project named Bremen Avenue, Main Street, and Alley Paving as set forth in Appendix A of the Project Agreement with the proceeds of bonds to be issued by the State of Ohio.
- Section 2. The maximum aggregate principal amount of bonds, other than for costs of issuance, expected to be issued by the State of Ohio for reimbursement to the local subdivision is \$44,000.00.
- Section 3. The Fiscal Officer of the Village of Rushville is hereby directed to file a copy of this Resolution with the Village of Rushville for the inspection and examination of all persons interested therein and to deliver a copy of this Resolution to the Ohio Public Works Commission
- Section 4. The Village of Rushville finds and determines that all formal actions of this Village concerning and relating to the adoption of this Resolution were taken in an open meeting of the Village of Rushville and that all deliberations of this Village and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements
- Section 5. This Resolution shall be in full force and effect from and immediately upon its adoption.

Upon roll call on the adoption of the resolution, the vote was as follows:

Resolution adopted: June 13, 2024

The foregoing is a true and correct excerpt from the minutes of the meeting on June 13, 2024 of the Village of Rushville showing the adoption of the resolution herein above set forth.

Cindy Lewis
Cindy Lewis Clerk/Treasurer

John K. Bunge mayor